

CARLOS PENNY-BIDEGARAY

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EXPERIENCIA DE TRABAJO

PENNYVEST S.A.C, *Presidente ejecutivo* 2001- PRESENTE

Investment Bank boutique. Corporate Finance activities. Advisor to Financial Institutions, International Corporations and High Net Worth Individuals. Recent advisory activities to Embraer, Camargo Group, Worley Parsons-CNEC, Bull, Vale, Newmont/Yanacocha, TNX Corp, Royal Bank of Canada and Royal Bank & Trust, Sal Oppenheim Bank, Credit Foncier Monaco/Calyon Group, UPS Capital, UBS, BNP Paribas, among other corporations.

UBS ASSET MANAGEMENT, *Managing Director- Head for Latin America* 1998 – 2000

Responsible for acquiring clients in the region, managing the Brazilian operation and the marketing team in New York. Four major mandates over USD 250MM each, with several additional mandates.

PARIBAS ASSET MANAGEMENT INC, *Managing Director- Head for Latin America* 1995 – 1998

Responsible for Institutional Asset Management and Private Banking in the region with directorship in Switzerland, Luxembourg, Ireland and New York to cover Asset Management activities.

ALLIANCE CAPITAL MANAGEMENT L.P, *Managing Director- Head for Latin America* 1993 – 1995

Responsible to expand the distribution of mutual funds with the region and actively develop partnerships with Merrill Lynch and Latin American, Spanish and Portuguese Financial Institutions. Growth from USD 32M to USD 450M.

CITICORP/CITIBANK N.A., *Vice President and Head of Corporate Finance Advisory and LDC Asset Distribution* 1974 - 1993

Responsible for Private Banking Group in the Western Hemisphere in charge of debt restructuring for Latin American Sovereign Debt from 1983-1990. As Head of Corporate Finance, developed debt conversion schemes, active and participated as senior member of the ad-hoc teams for Brazil, Argentina, Mexico and Chile.

ADVISORY & COUNSEL

FUNDACION PERUANA DE CANCER, *Member of the Board of Directors, Lima, Peru* 2009- Present

GRUPO BRASIL, *Vocal Member for the Board of Directors, Lima, Peru* 2005- Present

UNIVERSIDAD DEL PACIFICO, *Associate Professor, Lima, Peru* 1980 - 1983

As a member of the team of professors for advanced education.

COFIDE, *Corporacion Financiera de Desarrollo del Peru, Senior Advisor* 1974

Advised under the International Division of Peru's Development Financial Corporation. Responsible for developing: FX, Swaps, credit evaluations and marketing of credit lines.

DEVELOPMENT & CERTIFICATES

THE WHARTON SCHOOL, *University of Pennsylvania, PA* 2000

Completed Mergers & Acquisitions Executive Education Certificate

CITIBANK - Latin America 1980 – 1983

Responsible for the Latin -American Region in Country risk analysis, training and education.

HARVARD UNIVERSITY, *Cambridge, MA* 1981

Completed Negotiation and Managing People Skills Executive Education Certificate

MASSEY FERGUSON do BRAZIL, *Sao Paulo and Rio Grande do Sul* 1973

General training in Marketing and Operations. Developed a new approach to direct sales.

EDUCATION

UNIVERSIDAD DEL PACIFICO, *Lima, Peru* 1970 – 1974

B.A. Economics

LANGUAGES

Spanish, English, Portuguese and working knowledge French